





**WIMOS FOR TO-MORROW**  
Shipping.

Daylight.—*Sarpodon* leaves for Shang  
9 a.m.—*Caldonien* leaves for S'hai, &  
Noon.—*Diomed* leaves for London.  
4 p.m.—*Taisong* leaves for Shanghai.

**Meetings.**  
Noon.—Meeting of Shareholders of  
H. K., C. & M. Steamboat Co., I  
at No. 1<sup>st</sup>, Bank Buildings, Que

5.30 p.m. — Convocation of Victoria College.  
**Miscellaneous.**  
 9 a.m. — Artillery Practice at Stone-  
 Road Central.

Goods per *Bayern* undelivered after date subject to rent.



BY APPOINTMENT,  
A. S. WATSON & COMPANY  
LIMITED

ESTABLISHED A.D. 1841.

**MANUFACTURERS OF  
AERATED WATERS.**

refitted with automatic Steam  
machinery of the latest and most approp-  
riate kind, and we are well able to compete  
on quality with the best English Makers.

The purest ingredients only are used and the utmost care and cleanliness used in the manufacture throughout.

**LARGE BOMBAY SODA**

☞ We continue to supply large barrels as heretofore, free of Extra Charge to those of our Customers who prefer to them to the ordinary size.

**COAST PORT ORDERS,**

YOKOBE COAST PORTS, Waters are placed on board ship at Hong prices, and the full amount allowed. Packages and Empties when received good order.

Our Registered Telegraphic Address  
**'DISPENSARY, HONGKONG'**  
And all signed messages addressed

will receive prompt attention.

The following is a List of Waters al  
kept ready in Stock :—

**PURE ABRATED WATER.**

SODA WATER  
LEMONADE  
POTASH WATER  
SALTZER W.  
LITHIA WATER  
SARSAPARILLA WATER

**TONIC WATER  
GINGER ALE  
GINGERALE**

No Credit given for bottles that are  
or greasy, or that appear to have been

for any other purpose than that of containing Aerated Waters, as such bottles are never used again by us.

A. S. WATSON & Co., Ltd.  
2291 Hongkong, China, and Manila

**DEATH.**  
At Canton, on 28th January, RICHARD MORRIS HENRY, youngest son of the late B. C. and Mary S. Henry, aged five years and twenty-two days.

The publication of this issue commences at 7.50 p.m.

HONGKONG, THURSDAY, JANUARY 20,

SHORTLY after the first meeting of the Hongkong Land Investment Co., which discussed at length the somewhat peculiar history and development of that concern, the directors wish to reopen old scores. On

ject was accomplished when we had p  
out the bad spots. The rest remained  
the shareholders. If they are pleas  
about their eyes and say all is well, w

is not well, they must be left to the devils. Within the last twelve months some progress has been made. Nearly the whole of the \$1,366,994, which in J

1890 was lying in the hands of the Hongkong and Shanghai Bank at 2 per cent. in 1900 has been invested on mortgage, from which we suppose an average return of 7 per

is obtained. In fact, the great bulk of the Company's earnings is thus derived, and we find that interest figures as \$236,000, while rent account and commission account

amount to less than \$30,000. We scarcely say that the shareholders intend to give their money to the Investment Company merely to be

on mortgage. If they had wished  
advance money on this form of security  
could have done so much more pro-  
through a solicitor. For, what do  
91 per cent dividend of the Land

pany really amount to? It is a dividend not on the total funds in the possession of the Company, but on two-thirds of the funds, or 24 million not on the whole 36 million.

by the shareholders, capital and the whole of which, with the exception of \$300,000 fixed deposit, has been u

only a return of 6½ per cent. has been obtained. The Chairman, in his report at the annual meeting, attributed this unsatisfactory result to the depression in the market for the company's products.

Doubtless to this cause is due the greater returns—\$23,901 from ties costing \$1,125,474, that is

we supposed that the smallness of the amount received for rents was due to the fact that the greater part of the land had been sold during the year, and

supposing the property to be new had scarcely been time for rent. But on turning to last year's account

Figure 1 is a line graph with 'Days' on the x-axis (0 to 100) and 'Percentage of total sample area' on the y-axis (0 to 100). There are four data series: A (solid line), B (dashed line), C (dotted line), and D (dash-dot line). Series A starts at 100% and decreases steadily to approximately 20% by day 100. Series B starts at 0% and increases steadily to approximately 40% by day 100. Series C starts at 0% and increases steadily to approximately 30% by day 100. Series D starts at 0% and increases steadily to approximately 10% by day 100.

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**THE BRITISH STRAITS QUESTION.**  
The case of the seizure of the British steamer "Hector" by the authorities at Washington, Supreme Court the whole question at issue between Great Britain and the United States regarding the Behring Straits Fishery.

**THE SCOTCH STRIKERS.**  
London, January 12th.—The strike in Scotland continues, though traffic is improving. The settlement depends on which side endures longest—the companies or the men.

London, Jan. 14th.—The Lord Provost of Edinburgh has held a conference with the railway strikers and promises to mediate with the directors of the North British line.

—London, January 15th.—A conference formed by the Provost of Glasgow yesterday conferred with the Board of Directors of the Caledonian railway on behalf of the strikers, and refused to discuss the matter until the men resumed work. The Provost of Edinburgh conferred with the Directors of the North British line who gave the same answer as the Caledonian.

(Via Southern Line.)

**CAL AND GENERAL.**

to amend the Law relating to

and called for action, in time for China.

mission at Hongkong.

paid an account of \$559 for another suite

Ed. O. M.]

off the scent.

Do. Minimum over night 64



## To Let.

ADAMSON, BELL &  
Agents.  
Hongkong, January 8, 1891.

65 | Hongkong, January 19, 1891. Agents.

128 | ago Debentures, 1889 | \$ 100,000.00

— 14 —

*Exclusive of late Arrivals and Departures reported to-day.*

Printed and published by GEO. MURRAY BAIN, at the Chinese Mail Office, No. 5, Wyndham Street, Hongkong.

|                 |   |   |            |       |        |      |      |    |                         |               |  |
|-----------------|---|---|------------|-------|--------|------|------|----|-------------------------|---------------|--|
| Alkair          | 8 | h | Munro      | Brit. | bce.   | 389  | Dec. | 22 | Wielor & Co.            |               |  |
| B. P. Cheney    | 3 | c | Thompson   | Amer. | sh.    | 1269 | Dec. | 31 | Russell & Co.           |               |  |
| Coloma          | 2 | c | Noyes      | Amer. | bce.   | 814  | Jan. | 1  | Order                   |               |  |
| Dorothy         | 3 | c | Oval       | Brit. | bce.   | 310  | Jan. | 21 | Gibb, Livingston & Co.  |               |  |
| Edward May      | 3 | c | Mahany     | Amer. | tqa.   | 869  | Jan. | 18 | Russell & Co.           |               |  |
| Elmhurst        | 8 | h | Muckenzie  | Brit. | sh.    | 1712 | Dec. | 3  | McLachor & Co.          | San Francisco |  |
| Escort          | 3 | c | Waterhouse | Amer. | bqa.   | 636  | Jan. | 23 | Chinese                 |               |  |
| Japan           | 5 | c | Yama       | Peru. | bce.   | 368  | Nov. | 17 | Gonzales & Co.          |               |  |
| Jenny           | 5 | c | Baade      | Amer. | sch.   | 47   | Jan. | 9  | Master                  |               |  |
| John Batzley    | 3 | h | Shepherd   | Amer. | kgins. | 700  | Jan. | 9  | Jardine, Matheson & Co. |               |  |
| Landakrona      | 9 | c | Boyd       | Brit. | bce.   | 1370 | Jan. | 20 | Carlowitz & Co.         |               |  |
| Ludy A. Nichols | 8 | h | Nichols    | Amer. | sh.    | 1330 | Jan. | 18 | Gonzales & Co.          |               |  |
| Omgoo           | 3 | c | Brown      | Brit. | bqa.   | 480  | Jan. | 20 | Wielor & Co.            |               |  |
| Santa Cruz      | 6 | c | O'Keefe    | Brit. | sch.   | 93   | Nov. | 4  | Master                  |               |  |
| Sara Mercedes   | 3 | h | Munizaga   | Peru. | bqa.   | 246  | July | 12 | Wielor & Co.            |               |  |
| Sebastian Esch  | 3 | c | Jensen     | Brit. | tqa.   | 812  | Jan. | 14 | Wielor & Co.            |               |  |
| Sterling        | 3 | c | Goodwin    | Amer. | sh.    | 1693 | Jan. | 14 | Captain                 |               |  |
| St. Nicholas    | 5 | c | Curver     | Amer. | sh.    | 1723 | Nov. | 16 | Calverley & Co.         | New York,     |  |
| Viplant         | 9 | c | Bailey     | Amer. | sh.    | 1811 | Jan. | 28 | Captain                 |               |  |

| <i>Name.</i>        | <i>Rig.</i>                   | <i>Tons.</i> | <i>Guns.</i> | <i>I. H. P.</i> | <i>Captain.</i>               | <i>Where at</i> |
|---------------------|-------------------------------|--------------|--------------|-----------------|-------------------------------|-----------------|
| Alacrity            | despatch-vessel               | 1700         | 4            | 3180            | Ccm. Chas. H. Adair           | Singapore       |
| Cacalia             | cruiser                       | 1400         | 14           | 1440            | Captain Catterbuck            | Hongkong        |
| Corvicia            | cruiser 3rd class             | 2380         | 10           | 2420            | Captain H. T. Grenfell        | Malacca         |
| Egeria              | surveying ship                | 740          | —            | —               | Captain A. M. Fie d           | Hongkong        |
| Essex               | g.-b. 3rd class coast defence | 355          | 3            | 340             | —                             | in reserve      |
| Firebrand           | gunboat 2nd class             | 455          | 4            | 460             | Lieut.-Com. Denison           | Hongkong        |
| Hyacinth            | cruiser                       | 1420         | 8            | 1190            | Captain Robt. W. Craigie      | Yokohama        |
| Impetuous*          | twinscrew battle ship         | 6400         | 10           | 10000           | Captain William H. May        | Hongkong        |
| Leander             | cruiser 2nd class             | 4500         | 10           | 5500            | Captain Burgess Watson        | Hongkong        |
| Liznet              | gun-vessel 2nd class          | 755          | 5            | 1650            | Commander V. A. Tisdall       | Shanghai        |
| Mercury             | cruiser                       | 3750         | 13           | 7200            | Chas. J. Balfour              | Singapore       |
| Merrin              | gunboat 2nd class             | 480          | 4            | 400             | Lieut.-Com. G. H. Yonge       | Hongkong        |
| Peacock             | gunboat                       | 750          | —            | —               | Captain Ingram                | Hongkong        |
| Pizarro             | gunboat                       | 755          | 6            | 1200            | Lieut. Com. Hewitt            | Yokohama        |
| Plover              | gunboat                       | 755          | 6            | 1200            | Captain E. G. Reson           | Shanghai        |
| Porpoise            | steel torpedo cruiser         | 1750         | 6            | 3500            | Commander R. W. White         | Hongkong        |
| Rambler             | auremyg vessel                | 850          | 3            | —               | Captain L. Dantot             | Hongkong        |
| Rattler             | gunboat 1st class             | 715          | 6            | 1200            | Captain J. G. Henge           | Hongkong        |
| Redpole             | gunboat                       | 605          | —            | —               | Captain T. Wm. Freeman        | Shanghai        |
| Savon               | cruiser                       | 4660         | 12           | 600             | Captain Hall                  | Hongkong        |
| Solent              | torpedo mining launch         | 180          | —            | —               | —                             | Hongkong        |
| Swift               | gun-vessel 2nd class          | 755          | 5            | 1010            | Com. The Hon. Richard Bingham | On a cruise     |
| Torpedo Boat No. 35 | —                             | 45           | —            | —               | —                             | in reserve      |
| Torpedo Boat No. 36 | —                             | 98           | —            | —               | —                             | in reserve      |
| Tweed               | g.-b. 3rd class coast defence | 363          | 3            | 340             | —                             | in reserve      |
| Victor Emerald      | surveying ship                | 5167         | 14           | —               | Commander E. J. Church        | Hongkong        |
| Wanderer            | alop                          | 955          | 4            | 750             | Commander Clifford            | Hongkong        |
| Whero               | coast-defence ship, armoured  | 2760         | 4            | 1450            | —                             | Hongkong        |

H. B. M. Ships' tonnage, displacements and effective horse powers are given according to H. M. Navy list.

| <i>Name.</i>      | <i>Flag and Rig.</i>    | <i>Tons.</i> | <i>Guns.</i> | <i>H. P.</i> | <i>Captain.</i>           | <i>Where</i> |
|-------------------|-------------------------|--------------|--------------|--------------|---------------------------|--------------|
| Admiral Nakhimoff | Russian armored cruiser | 8600         | 22           | 8900         | Captain Fedotoff          | Japan        |
| Albatross         | Russian gunboat         | 800          | —            | —            | Captain Parnegno          | Nagasaki     |
| Alliance          | U. S. gunboat           | 618          | —            | —            | Captain H. C. Taylor      | Yokohama     |
| Arcton            | Spanish cruiser         | 1903         | —            | —            | Captain A. Roier          | On a cruise  |
| Asclep            | French gunboat          | 470          | 4            | 450          | Commander Joernet         | Shanghai     |
| Chasseur          | French despatch-voesel  | 470          | —            | —            | Captain Sagard            | Saigon       |
| Dijigit           | Russian cruiser         | 1200         | —            | —            | Commander Nilonoff        | Singapore    |
| Ilitis            | German gunboat          | 449          | —            | —            | Captain Ascher            | Shanghai     |
| Inconstant        | French gun boat         | 850          | —            | —            | Capt. de Jonguebrun       | Hongkong     |
| Krassier          | Russian corvette        | 1300         | —            | —            | Capt. Rojestvensky        | Singapore    |
| Lutina            | French gunboat.         | 485          | 4            | 425          | Captain Nemy              | Touron       |
| Marion            | U. S. corvette          | 1900         | 7            | 1170         | Commander Dyse            | Kobe         |
| Maudslair         | Russian cruiser         | —            | —            | —            | Captain Kazi              | Hongkong     |
| Monocacy          | U. S. sloop             | 1370         | 6            | 1470         | Lieut.-Com. M. L. Johnson | Nagasaki     |
| Omaha             | U. S. corvette          | 2460         | 12           | 1150         | Capt. Cromwell            | Yokohama     |
| Palo              | U. S. gunboat           | 420          | 6            | 500          | Lieut.-Com. Oradig        | Nagasaki     |
| Phylax            | French gunboat          | 540          | —            | 420          | Capt. J. B. Saint-Barbara | Shanghai     |
| Rio Lima          | Portuguese gunboat      | 540          | —            | —            | Commander Kacherninoff    | Hongkong     |
| Sivoltch          | Russian cruiser         | 900          | 4            | 1000         | Captain Herbing           | Shanghai     |
| Sophie            | German cruiser          | 2100         | —            | —            | Commander John McGowan    | Singapore    |
| Sotara            | corvette                | 500          | —            | —            | Lieut.-Com. G. P. Caminha | Kobe         |
| Tajo              | Portuguese gunboat      | 4500         | —            | 100          | Capt. Luciani             | Macao        |
| Triomphante       | French cruiser          | 4500         | —            | —            | Capt. Mayet               | Hongkong     |
| Villars           | French cruiser          | —            | —            | —            | Commander Constola        | Shanghai     |
| Viper             | French gun boat         | 485          | 4            | 425          | Captain Royle             | Shanghai     |
| Voltorno          | Italian gunboat         | 345          | —            | —            | —                         | Yokohama     |
| Vici              | German gunboat          | 344          | 6            | 740          | —                         | —            |